

Ref: MOU/FRCS-CLUB/2016-17

MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN ROTARY CLUBS IN SINGAPORE & THE FOUNDATION OF ROTARY CLUBS (SINGAPORE) LTD (“FRCS”)

NAME OF ROTARY CLUB: _____

This memorandum of understanding (**MOU**) is an agreement between the above-named Club and FRCS whereby the Club acknowledges and agrees to comply with its rules and regulations as set out in its Memorandum & Articles of Association and all other directives as issued by FRCS from time to time. The signatures at the bottom of this page confirm that the Club understands and accepts responsibility for all of its obligations as a stakeholder and member of FRCS.

By signing below, I /we agree on behalf of the above-named Club to the following:

1. Where possible to direct all Club project funding and disbursement of funds through FRCS so as to enjoy tax exempt status for project benefactors in Singapore Only.
2. All project funds not utilized within 2 years from date of approval shall automatically be transferred to general fund in the Foundation and thereafter, FRCS will be responsible for the administration and disbursement of such funds.
3. To comply with the required reporting requirements established from time to time by FRCS.

On behalf of the above-named Club, the undersigned agree to comply with all the conditions and requirements of this **MOU** for this Rotary year and will promptly notify FRCS of any changes or revisions to Club policies and procedures that differ from those set forth in this MOU.

AUTHORISING SIGNATURES BY CLUB OFFICERS IN ROTARY YEAR 2016-2017

Club President:

Club Secretary:

Date:

Date:

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